

DISTRICT BUDGET

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BROKEN ARROW PUBLIC SCHOOLS

The district's budget is made up of eight different funds: General Fund, Building Fund, Bond Funds, Sinking Fund, Activity Fund, Child Nutrition, Trust Fund and the Internal Service Fund.

Each fund has a purpose in ensuring the district properly receives and uses money.

General Fund

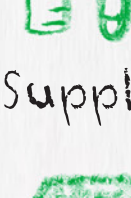
Revenues for the General Fund come from four sources: 30% from local sources, 4% from county sources, 60% from state sources and 6% from federal sources. School districts typically spend 85% of their budget on employee salaries and benefits.



Employees



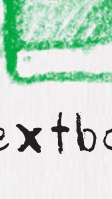
Utilities



Supplies



Postage



Textbooks



Fuel

Revenues

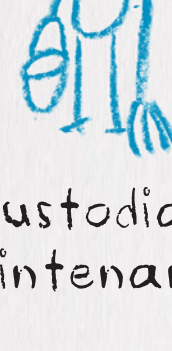
- Local Sales and Property Tax
- Interest Earnings
- Gross Production
- Motor Vehicle
- Real Estate Tax
- School Land
- State Aid
- Mortgage Tax
- Flex Benefit for Health Insurance
- Federal Grants
- County Property Tax

Expenditures

- Salaries and Benefits
- Materials and Properties
- Utilities and Supplies
- Outside Services
- Postage and Printing
- Liability and Fleet Insurance
- Travel and Registrations
- Textbooks and Workbooks
- Professional Development
- County Assessment Fees
- Fuel

Building Fund

Building funds may be used for building related expenses. You may notice that utilities is listed as an expense here as well as in the General Fund. Some expenses can be paid out of multiple funds.



Custodial Maintenance



Utilities



Service and Repair

Revenues

- Local Sales and Property Tax

Expenditures

- Utilities
- Custodial Maintenance Services
- Property Insurance
- Service Repair
- Materials and Supplies
- Equipment
- Construction Services

Bond Fund

Bond funds are raised by the sale of bond funds as approved by voters.



Construction Services



Equipment and Technology



School Buses

Revenues

- Sale of Bonds

Expenditures

- Construction Services
- Equipment and Technology
- School Buses

Sinking Fund

This fund consists of funds derived by local taxes for the payment of bonds and legal judgments against the district.



Debt Service Payments



Judgment Payments

Revenues

- Voter Approved Millage
- Judgments

Expenditures

- Debt Service Payments
- Judgment Payments

Activity Fund

The Activity Fund is NOT funded by taxpayer dollars. This fund is used for items like sporting events and social activities.



Uniforms



Officials

Revenues

- Fundraising Sales
- Gate Receipts
- Donations

Expenditures

- Uniforms, Travel and Meals
- Officials, Registration, Fees and Camps
- Supplies and Materials

Child Nutrition

The Child Nutrition Fund is a separate fund used to manage and distribute money for student meals and the employees who prepare it.



Food and Supplies



Equipment

Revenues

- Meal Receipts
- State Reimbursements
- Federal Reimbursements

Expenditures

- Salaries and Benefits
- Food and Supplies
- Equipment

Trust Fund

This fund is used for student scholarships. If an entity or organization wants to fund a scholarship, this is the fund that holds the money until it can be given to a student.



Scholarships

Revenues

- Contributions for Scholarships

Expenditures

- Scholarships

Internal Service Fund

The district pays into this fund out of the General and Child Nutrition Funds. The money is used to pay for Workers Compensation claims when they arise.



Workers Compensation

Revenues

- Transfers from the General and Child Nutrition Funds

Expenditures

- Workers Compensation Expenses
- Administrative Fees